

Boeing 75 Year Lease History

<u>Date</u>	<u>Instrument</u>	<u>Rate Requested</u>	<u>Explanation</u>	<u>Rate Established</u>
5-26-48	Transfer Instrument		US Government conveys Airport to KC	
9-14-55	Original Lease		75 Year Lease	
9-14-55	Termination Agmt.		Incorporates 1929 and 1946 Lease into Basic 1955 Lease.	<i>Basic / Paved / other</i> \$0.02/.04/.06
5-14-56	Amendment #1		Removal of Bldg. T-624, former West Coast Airlines hangar. Adjust rent accordingly.	
2-29-59	License Agmt.		Terminated	
7-18-60	Amendment #2		Release to County of certain property in Area #2 on the West side of Airport for construction of control tower. Adjust rent accordingly.	
10-10-60	Amendment #3		Revision of Area #7 and 8 at County's request with no change in square footage covered by basic lease.	
11-16-62	Amendment #4		Readjustment of annual rent for period beginning July 1, 1962, and every 5 years thereafter.	\$0.06/.08/.10
10-14-63	License Agmt.		Terminated	

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12-23-63	Amendment #5		Release to county of part of Area #6 in the general east side of hangar; extension of basic lease to Area #2-A (Greco Tract) on the West side of Airport. Adjust rent accordingly.	\$0.06/.08/.10
10-13-64	Amendment #6		Further change in Area #2 at or near site of control tower - no change in rent.	
12-7-64	Memo of Lease		Instrument listing and confirming all foregoing amendments (#1through #5) for the purpose of records.	
1-27-66	Amendment #7		Release to County of portion of Area #9 and all of Area 10, "Gunnery Revetment" property. Involved an agreed area of 275,204SF and readjustment of annual rent to \$138,204.60 per year.	
2-27-67	Amendment #8		Release to County of portion of Area #6 with related rent adjustment and description modified by letter of 4-27-67 from Boeing to County.	
6-17-69	Exec. Order #1079		Authorized Deputy County Executive to act on behalf of County Executive.	
1-13-71	Amendment #9	?	Amendment of Reference Rate List as of July 1, 1967, designating rental in accordance with arbitration award and listing agreed SF areas for all areas #1 - 9.	\$0.08/.10/.12 ARB

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12-14-71	Amendment #10		Deletion of Area #5 from Basic Lease, assign Custom-Bilt sublease. Adjust rent accordingly.	
9-6-72	Amendment #11	\$0.12	Term. of Areas 1, 7, 8 and 9 from Basic Lease. Revision of descriptions of Areas 2 and 6. Rent of \$150,036 established for 1971, rent of \$57,099 established for first half of 1972 (thru 6-30-76?)	\$0.08/10/12
8-16-74	Amendment #12		Confirmation of revised areas.	
10-2-74	Amendment *		Revise Area #2	
12-30-76	Amendment *		Rental rate adjustment after July 1, 1976; Rental rate adjustment July 1, 1977 through June 30,1982.	\$0.132/.152 \$.1716/.1976
6-30-78	Amendment #13		Deletion of Area #2.	
10-27-78	Amendment #14		Deletion of portion of Parcel #6. Revised rental rates later corrected by Amendment #15.	
11-27-78	Amendment #15		Correction of rates on Amend. #14.	\$0.1716/.1976
7-12-83	Amendment #16	\$0.45	5 year rental rate adjustment for 7-1-82/6-30-87	\$0.2666
9-24-86	Amendment 16		Lease line revision. Adjust rates accordingly. (Second document with #16 identification).	

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11-10-87	Amendment #17		5 year rental rate adjustment for 7-1-87/6-30-92	\$0.3546 (negotiated rate)
2-9-88	Amendment #18		Create temporary construction zone.	
8-2-88	Amendment #19		Add 67,891SF. Adjust rent accordingly.	
6-2-92	Amendment #20		Add 52,535 SF and adjust rent accordingly. Add HAZMAT language.	
12-8-92	Amendment #21		Add land from 40 year lease to 75 year lease. Change reference rate list	\$0.44 (negotiated rate)
-----	Amendment #22*		Does not exist	
5-25-93	Amendment #23		Delete 7,240 SF and adjust rent accordingly.	
3-1-96	Amendment #24		Delete 13,859 SF, Add 3,192 SF, adjust rent accord.	
4-29-96	Agreement		Remove EMF Building and remediate site. An amendment will be executed deleting site after remediation is complete.	

1¢ = \$50,000/yr.